

Meeting Date: Thursday, October 13, 2011
Called to Order: 9:00 a.m.
Meeting Adjourned: 10:23 a.m.
Members Present: Rick Maiore, Joe Theriault, Debbie George
Other(s) Present: Harald Scheid, Linda Couture, Sue Fitterman

New Business:

1. The board approved the minutes from August 18, 2011 and September 8, 2011 and signed the following documents:
 - Motor Vehicle Abatement Report
 - Motor Vehicle Excise Warrant to the Collector
 - Real Estate Abatement Report
2. The board asked Harald to review the \$2500 exemption for personal property, and agreed to keep the \$2500 exemption for the January 2012 personal property bills.

Ongoing Business:

1. Harald reported that the Foxglove ATB case is open again. The board discussed the case and authorized Harald to negotiate valuation settlement figures for FY 2010, 2011, and 2012.
2. The board discussed and voted on signing the Cingular Wireless PCS letter detailing its depreciation schedule. Joe Theriault made the motion to sign the letter. Rick Maiore seconded the motion. Motion passed 3-0.
3. Harald reported that the ATB case for 7 Still River Road (O'Brien) has been settled.
4. The board discussed the Maxant case at 33 Willard Lane. Debbie George made a motion for a 66% discount of the house and related primary site, based on the income approach. Joe Theriault seconded the motion. Motion passed 2-0; Rick Maiore abstained from voting. Harald will email Ted Maxant about the decision, and let him know the discount will be used to calculate the FY 2012 valuation which will appear on the 3rd quarter (January 2012) bill.
5. Linda reported that Dave Hurlbut from RRG has completed 322 out of 375 periodic inspections, and plans to finish the remainder by the end of October.
6. Harald expects the final assessment ratio to be close to 98%. He has reduced the rate per acre for back acres from \$25,000 to \$20,000 per acre.

The next meeting is tentatively scheduled for Thursday November 10th at 9:00 a.m.

Date Approved: _____

Rick Maiore

Joseph Theriault

Debra George